

Action Item - 22

Board of Education Meeting Date: 3/27/2025

Title: Adoption of Lump Sum Statement – Added 3.13.2025/Updated 3.26.2025

Action under consideration

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated receipts and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Lump Sum Statement for fiscal year 2025/2026 of The School District of Philadelphia of anticipated receipts and other financing sources totaling \$4.372 billion, anticipated expenditures and other financing uses of \$4.747 billion, and an ending fund balance of \$451.0 million at June 30, 2026, be adopted and submitted to the Mayor and City Council.

**Lump Sum Statement is attached.*

Office Originating Request:

Finance