

Action Item - 17

Board of Education Meeting Date: 5/29/2025

Title: Adoption of Amended Capital Budget for 2024-2025 and Amended Capital Program for 2025-2030, and Adoption of a Capital Budget for 2025-2026 and a Capital Program for 2026-2031 – Updated 5.23.2025

Description:

WHEREAS, The Board of Education of the School District of Philadelphia at its meeting of May 30, 2024 (via Item #18) adopted a Capital Budget in the amount of **\$211,702,985** for the Fiscal Year 2025 and a Six-Year Program for the Fiscal Years 2025-2030 in the amount of **\$2,804,779,808** and

WHEREAS, Additional adjustments to reflect the variance between budgets and actual contract awards, the implementation of the reprioritization, and revised estimated costs have been prepared; now, therefore, be it

RESOLVED, That the Amended Capital Budget for Fiscal Year 2025 be adopted in the amount of **\$219,291,498** and be it

FURTHER RESOLVED, That the Amended Six-Year Capital Program for Fiscal Years 2025-2030 as set forth in the Summary Exhibit, be adopted in the amount of **\$2,700,317,650**, and

WHEREAS, Section 12-304 of the Home Rule Charter requires the School District to adopt a Capital Program which is comprised of a Capital Budget for the ensuing fiscal year and capital expenditures planned for the ensuing five years, no later than the date of adoption of the Operating Budget, and

WHEREAS, the Proposed Fiscal Year Budget and Program, which was included in the May 23, 2024 (via Item #18) Budget Document, has been adjusted to reflect project reprioritization, transfers, and revised estimates; now, therefore, be it

RESOLVED, That the Capital Budget for Fiscal Year 2026 be adopted in the amount of **\$290,763,130**, and be it

FURTHER RESOLVED, That the Proposed Six-Year Capital Program for Fiscal Years 2026-2031, as set forth in the Summary Exhibit, be adopted in the amount of **\$2,713,735,563**, and be it

FURTHER RESOLVED, That the individual projects included in the Fiscal Year 2025 and Fiscal Year 2026 Capital Budgets must be authorized by separate resolutions of the Board of Education prior to implementation.

Office Originating Request: Operations - Capital Programs