

Action Item – 23

Board of Education Meeting Date: 2/27/2025

Title: Waiver of Consideration by Policy Committee and First Reading; Adoption of Board Finance Policies – Added 2.18.2025/Updated 2.20.2025

Description:

WHEREAS, the Board of Education (“Board”) desires to adopt certain financial policies in the form attached to this Action Item; and

WHEREAS, Policy 003.2 controls adoption of Board policies;

WHEREAS, Policy 625 – Post Issuance Compliance Policies Relating to Tax-Exempt Obligations and Policy 626 – Financial Disclosure Policy have not been considered by the Policy Committee or the Board for a First Reading; and

WHEREAS, Board Policy 003.2 - Policy Setting contains certain provisions:

Board Policies may be adopted or amended at a single meeting of the Board, by waiving consideration by the Policy Committee and the First Reading.

NOW, THEREFORE, *be it resolved*, that:

1. The Board hereby waives consideration by the Policy Committee and the First Reading of Policy 625 – Post Issuance Compliance Policies Relating to Tax-Exempt Obligations and Policy 626 – Financial Disclosure Policy; and
2. The Board hereby adopts Policy 625 – Post Issuance Compliance Policies Relating to Tax-Exempt Obligations and Policy 626 – Financial Disclosure Policy.

BE IT FURTHER RESOLVED that adoption of this Action Item is conclusive evidence of the Board’s approval of this action and authority granted herein. The Board warrants that it has, and at the time of this action had, full power and lawful authority to adopt this Action Item.

**See attached

Office Originating Request:
Board of Education

