

## **Action Item - 18**

**Title:** Contract with Various Real Estate Appraisers for Appraisals (\$180,000)

**Board of Education Meeting Date:** 6/26/2025

### **Action Under Consideration:**

The Administration recommends that the Board of Education authorize The School District of Philadelphia, through the Superintendent or his designee, to execute and perform a contract, subject to funding, as follows:

#### **With:**

E. H. Lynn and Associates  
Valbridge Property Advisors

#### **Purpose:**

Appraise various School District properties

**Start date:** 7/1/2025

**End Date:** 6/30/2026

#### **Compensation not to exceed:**

\$180,000

#### **Separate Compensation by Contractor:**

Both entities will be paid out of the aggregate amount, not to exceed \$180,000.

#### **Location:**

School District of Philadelphia

#### **Renewal Option:**

Number of renewal options: 2; Duration of each option: 1 year

#### **Maximum Compensation authorized per option period:**

Each option period is at a fixed amount of \$180,000. Both entities will be paid out of the aggregate amount, not to exceed \$180,000 for each option period.

#### **Description:**

##### **Why is this contract needed?**

This contract is necessary to facilitate the District's compliance with Policy 706 by enabling the District to engage the services of a licensed appraiser to conduct property evaluations. These appraisers will be used to evaluate surplus properties, when needed, for sale purposes.

**How will the success of this contract be measured?**

The success of this contract is measured by the information presented to the School District regarding the market value of the proposed site.

**If this is the continuation of a contract, how has success been measured in the past, and what specific information do we have to show that it was successful?**

The School District has previously worked with both of the appraisal companies listed within this document; they have proven to provide information that has been beneficial to the decisions made by the School District.

**When applicable, was a larger community of District community members and/or stakeholders involved in this selection process? If so, what groups and how?**

There was an RFP (NG10611) issued to identify potential Appraisers.

**Which Goal and/or Guardrail does this Action Item support?**

**Has this investment been discussed during a progress monitoring session?**

**Which session?**

Anchor Goal 4: 100% of funding for great schools is secured with zero deficit

**Does this Action Item support a specific strategy/intervention identified in the Strategic Plan?**

N/A

**Related resolution(s)/action item(s)**

May 28, 2020, #21

**Funding Source(s)**

FY25-26 Operating

FY26-27 Operating

FY27-28 Operating

**Office Originating Request:** Operations - Facilities