

Action Item - 18

Title: Contract with Various Real Estate Appraisers for Appraisals (\$180,000)

Board of Education Meeting Date: 6/26/2025

Action Under Consideration:

The Administration recommends that the Board of Education authorize The School District of Philadelphia, through the Superintendent or his designee, to execute and perform a contract, subject to funding, as follows:

With:

E. H. Lynn and Associates
Valbridge Property Advisors

Purpose:

Appraise various School District properties

Start date: 7/1/2025

End Date: 6/30/2026

Compensation not to exceed:

\$180,000

Separate Compensation by Contractor:

Both entities will be paid out of the aggregate amount, not to exceed \$180,000.

Location:

School District of Philadelphia

Renewal Option:

Number of renewal options: 2; Duration of each option: 1 year

Maximum Compensation authorized per option period:

Each option period is at a fixed amount of \$180,000. Both entities will be paid out of the aggregate amount, not to exceed \$180,000 for each option period.

Description:

Why is this contract needed?

This contract is necessary to facilitate the District's compliance with Policy 706 by enabling the District to engage the services of a licensed appraiser to conduct property evaluations. These appraisers will be used to evaluate surplus properties, when needed, for sale purposes.

How will the success of this contract be measured?

The success of this contract is measured by the information presented to the School District regarding the market value of the proposed site.

If this is the continuation of a contract, how has success been measured in the past, and what specific information do we have to show that it was successful?

The School District has previously worked with both of the appraisal companies listed within this document; they have proven to provide information that has been beneficial to the decisions made by the School District.

When applicable, was a larger community of District community members and/or stakeholders involved in this selection process? If so, what groups and how?

There was an RFP (NG10611) issued to identify potential Appraisers.

Which Goal and/or Guardrail does this Action Item support?

Has this investment been discussed during a progress monitoring session?

Which session?

Anchor Goal 4: 100% of funding for great schools is secured with zero deficit

Does this Action Item support a specific strategy/intervention identified in the Strategic Plan?

N/A

Related resolution(s)/action item(s)

May 28, 2020, #21

Funding Source(s)

FY25-26 Operating

FY26-27 Operating

FY27-28 Operating

Office Originating Request: Operations - Facilities